

The effect of financial inclusion on financial efficiency and financial sustainability in five ASEAN countries

Abstract

This study aims to focus on the effect of financial inclusion on the financial efficiency and financial sustainability in five (5) The Association of Southeast Asian Nations (ASEAN) countries, in which these countries consist of Malaysia, Thailand, Singapore, Indonesia and Philippines. Database take place from year 2003 to 2017. The empirical results in this study indicate the presence of positive relationship effect of financial inclusion on financial sustainability. On other hand, there is a negative relationship effect of financial inclusion on financial efficiency.